

Multi-Purpose Sports Complex Financial Feasibility Study

La Vista, Nebraska

Hunden worked with the City of La Vista and Sarpy County to perform a complete market and fiscal impact study regarding the potential development of an indoor aquatic and outdoor multipurpose youth sports complex. The purpose of the study was to examine the feasibility of the Omaha Sports & Wellness Park (OSWP) project, as well as understand the current and future sports market in La Vista. The project was proposed to include a world-class natatorium, a major indoor/outdoor tennis complex, and a major soccer/multipurpose field complex with 18+/- fields.

The athletic facility was envisioned to be a unique contribution to the region to recapture community participation and sports spending, as well as bring in out of state and/or regional visitors to capture their spending. There are currently no major aquatics facilities of its kinds in the region and the project is expected to be one of the best in the U.S. once built.

Hunden analyzed the projections for the project and made its own demand and financial projections to create an economic, fiscal and employment impact analysis for the project. This was then used by the city and county to make a decision on funding for certain infrastructure associated with the project.

In 2020, Hunden was re-hired by the City to conduct a third-party review, including market assessment and financial feasibility and impact, of the updated program/private sector proposal for the Nebraska Multisport Complex. We determined the validity of the project as proposed and assessed public-sector risk/reward via impacts related to investing in the project's future.

