

## **Conference Center Hotel & Developer Selection Process**

Columbus, Indiana

HSP worked with design professionals from American Structurepoint to study the market and financially feasibility of a potential conference center hotel in downtown Columbus, Indiana. HSP's analysis included a comprehensive understanding of the hotel and meetings market, current and future hotel growth trends, a competitive Columbus hotel analysis, recommendations, demand and financial projections, and an economic, employment, and fiscal impact analysis.

Initially, the City envisioned that the analysis would examine a site in and around a parcel of City-owned land located just outside of downtown Columbus on 2<sup>nd</sup> Street and Lafayette. The City also asked HSP to determine whether or not the potential hotel could somehow be linked to the current Crump Theatre, which is located in the same area. As HSP worked through the analysis, two additional sites presented themselves as possible options. These sites were the Bartholomew County Probation site and the Post Office Site. American Structurepoint provided detailed conceptual drawings for each of the sites. At the conclusion of the Phase I analysis, the City of Columbus decided to move forward with a developer selection process for the project.

HSP is currently executing and managing Phase II of the project – soliciting and selecting a developer to move the hotel project from concept to reality. HSP released a developer RFQ document in March 2019 and conducted interviews with selected respondents in June 2019. The process is ongoing.

Client: City of Columbus Time Period: 2018 - Present

