

Chicago Mixed-Use Innovation District Economic Impact Analysis

Chicago, Illinois

Hunden Strategic Partners was engaged by a private developer to provide an economic impact analysis of a proposed 62-acre mixed-use innovation district development on the south side of Chicago. Hunden provided full market analytics for how each component of the project would perform in the southside Chicago submarket.

The proposed Project components included:

- Riverfront and Public Green Space,
- New Infrastructure, Including a new Red Line CTA Station and Waterfront Access,
- Commercial/Office Space,

- Flagship Technology Research and Innovation Center,
- Residential Units and Affordable Housing,
- Retail, and
- Restaurants.

Hunden examined each market type and provided a comprehensive economic, fiscal and employment analysis with full projections and financial modeling, including the identification of incentives and applicable tax credits. The Project is currently proceeding towards development.

Client: Private Developer Time Period: 2018

