

Sprint Center Arena Public Sector Risk & Impact Analysis

Kansas City, Missouri

Mr. Hunden completed two studies related to the Sprint Center arena located in downtown Kansas City, Missouri. Hunden has completed a number of studies in downtown Kansas City related to sports, convention and entertainment district facilities, as well as hotels.

The first assignment was for the Kansas City Civic Council as it reviewed the proposed development agreement between the City and AEG, the developer and manager of the facility. Hunden was requested to review the deal points for the project and make suggestions for improving the public's long-term position and protect them from risk.

The second study was a study of the market, financial and economic impact of the arena on Kansas City since it opened. Along with the Power & Light District and convention center expansion, the Sprint Center had a major positive impact on downtown as well as the city as a whole. The number of events and attendees to downtown activities increased markedly since the project opened. There was also an impact in the form of new residents, businesses and other hotels, attractions and activities. The facility is one of few of its kind that generates an operating profit.

Client: Multiple Time Period: 2004; 2009-2010

