



# Hyde Park Hotel Feasibility Study

*Chicago, Illinois*

A private developer hired HSP to perform a market and financial feasibility analysis, as well as a highest and best-use study for the hotel component of a proposed mixed-use high-rise development in the Hyde Park neighborhood of Chicago, IL.

Hyde Park is known most notably as the home of the University of Chicago and its 15,000 students, the Museum of Science and Industry and the future home of the Obama Presidential Library. Each of these entities will likely provide a baseline of the continuing demand for any hotel, commercial and residential project in the area.

HSP analyzed the market and financial feasibility as well as the economic impact of the potential development. HSP assessed the hotel industry trends, conducted a hotel market analysis and competitive set review, executed a site analysis, made recommendations and performed an economic, fiscal and employment impact analysis.

HSP made recommendations for four scenarios based on the analysis.

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<b>Client:</b>	Private Developer	<b>Time Period:</b>	2015
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