



Syracuse Convention Center Hotel Impact Analysis

Syracuse, New York

The County of Onondoga wished to add a hotel component to the Oncenter Convention Complex. The Complex is situated in downtown Syracuse and consists of three adjoining venues that include exhibition space as well as a 1,000-space parking garage. Following a market analysis, the County recognized that a 350-room attached first class hotel facility would aid in the community's ability to attract competitive events.

Mr. Hunden, working for a local developer, provided an economic impact analysis for the project to determine incremental and total benefit that would be generated by events at the facility. A financing model was also studied that explored both public and private financing. The project was recommended by the developer to the County to meet their development and tourism goals.

While the County was enthused by the project, it has not yet been developed due to financing constraints.

Client: County of Onondoga

Time Period: 2004