



Arena, Convention Center, Hotel & Arts Studies

Valparaiso, Indiana

HSP completed a feasibility study of a proposed arena, convention center and convention hotel to serve the sports and entertainment needs of the City of Valparaiso, including Valparaiso University's men's and women's basketball programs.

In determining the feasibility of a new arena and other facilities, HSP included analysis of: market demand for the various types of uses the facilities, such as sports, entertainment, meetings and other events; comparable arenas; financial projections for the revenues that could be generated from such uses; review of proposed sites for the new facilities; and physical characteristics, such as size, seating capacity, amenities and parking.

The study recommended the development of a new arena to enhance competitiveness for VU sports and to provide more opportunity for student recreation, given that all programs currently share the same arena.

HSP was retained by the City again in 2010 to study the feasibility of converting a landmark building downtown into a community arts center. This facility would serve as an instruction, education, performance and practice venue for the entire community.

Client: City of Valparaiso

Time Period: 2008, 2010