

Fort Worth Governance Structure Analysis & Advisory

Fort Worth, Texas

For nearly 20 years, HSP has worked with the City of Fort Worth to complete multiple market, financial feasibility, and economic impact analyses for convention, entertainment, hotel, arena, and event center developments and expansions. Currently, HSP is working with the City to complete a thorough review of the operations, funding, and governance structure of three facilities: the Fort Worth Convention Center (FWCC), Visit Fort Worth (VFW), and the Will Rogers Memorial Center (WRMC).

While the current city-funded model is an improvement over the model from the 1990s, it deserves an indepth analysis to determine if an alternative model would benefit not just the City, but all three entities involved. HSP is executing a work plan that includes a profile of the existing governance structures, detail on industry trends and best practices, recommendations and implications, projections of improved performance, and an action plan for next steps and future success. A significant part of the analysis will be informed by interviews and surveys with owners and operators of major convention centers across the country.

HSP is using an already strong working knowledge of the community and its elements, and an ongoing relationship with the City of Fort Worth and its stakeholders as a cornerstone of the work product. The result will be a plan that will create synergy between the three entities and the City, as well as provide recommendations on governance, funding, and marketing structures.

