



# KTDA Report: Kentucky Downs Racing Facility Expansion Study

*Franklin, Kentucky*

HSP evaluated an application to the Kentucky Tourism Development Act which proposed an expansion and renovation of the current Kentucky Downs facility in Franklin, KY. The Applicant's proposed Project elements include additional Historical Horse Racing machines, new food and beverage offerings, a new live entertainment outlet and bar as well as other additional amenities.

HSP profiled the area's local tourism, evaluated the horse racing gaming and food and beverage markets and studied comparable facilities. Finally, HSP determined the demand and revenue projections as well as the economic, fiscal and employment impact the proposed expansion would have on the study area.

After evaluating how the proposed Project met the KTDA criteria, HSP determined that the Project did in fact meet all criteria and would provide additional revenue for the Commonwealth of Kentucky as well as produce new jobs for the immediate economy.

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**Client:** Kentucky Tourism, Arts & Heritage Cabinet

**Time Period:** 2019