



Mixed-Use Development Market & Financial Feasibility Study, Including Residential

Schaumburg, Illinois

Hunden worked with a private developer to evaluate the market opportunity and financial feasibility of specific use types within a new \$178.3 million mixed-use development. The proposed development is approximately 22 acres near I-90 in Schaumburg.

The study examined the market opportunity for the following uses:

- Residential (multi-family and owner-occupied),
- Retail,
- Restaurant,
- Office,
- Commercial/marketplace.

Hunden studied comparable developments both within Schaumburg and in the greater Chicagoland area and analyzed how the proposed project would interact and fit into the competitive environment. Hunden's study helped the Client determine the optimal mixes and sizes of the various use types in order to maximize the feasibility of the project. Hunden completed demand and financial projections for multiple project scenarios.

Client: Private Developer

Time Period: 2021